

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Sanction of Motor Cycle Advance of Rs.80,000/- (Rupees Eighty Thousand only) to [Sri E.Prabhakar, Office Subordinate](#), School Education Department (Secretariat Dept) during the financial year 2018-19 - Orders- Issued

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.Ms.No. 41

Dated: 22-09-2018

Read the following :

1. G.O.Ms.No.39, Finance(HRM.IV)Dept, dated 15.04.2015.
2. From Sri E.Prabhakar OS, application dated 12.09.2018.
3. G.O.Rt.No.1007, Finance(HRM.IV)Dept, dated 15.06.2018.
4. G.O.Rt.No.86, School Education (OP)Dept, dated 26.07.2018

ORDER:-

Under Article 231 of Telangana State Financial Code (Volume-I), Government hereby accord sanction of Motor Cycle Advance of Rs.80,000/- (Rupees Eighty Thousand only) to [Sri E.Prabhakar, Office Subordinate](#), School Education Department (Secretariat Department), Hyderabad.

2. The advance sanctioned in Para (1) shall be met from the funds released by the Government in the references 3rd & 4th read above.

3. The above sanction is subject to the following conditions:-

- a) The advance sanction shall be recovered in (40) monthly installments @ 2000/- per month. The interest shall be recovered in (10) monthly installments at the rate of 5.00% per annum (simple interest) after recovery of principal amount. The recovery shall commence from the month following the month in which the advance is drawn.
- b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance; otherwise he should repay to the Government at once the full amount of the advance drawn with interest on it for one month.
- c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
- d) The loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code within a fortnight from the date of purchase of the vehicle.
- e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance drawn with interest accrued should be refunded to the Government.
- f) The Insurance Policy should be forwarded to the Accountant General together with a letter in Form No.15 of the A.P. Financial Code addressed to the Motor Insurance Company.

3. It is certified that the advance for the purchase of Motor Cycle sanctioned is for the first time to [Sri E.Prabhakar, Office Subordinate](#), and he has not drawn any such advance previously.

4. The expenditure sanctioned in para (1) above shall be debited to "7610 – Loan to Government Servants etc – MH 202 – Advance for purchase of Motor Conveyances – SH (05) – Loans for purchase of Motor Cycles - 001 – Loans for purchase of Motor Cycles."

5. The School Education(OP-Claims) Department are requested to draw the amount sanctioned in para (1) above and credit the same to the Bank account of the individual through ECS.

6. This order does not require the concurrence of Finance Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.LALITHA
ADDITIONAL SECRETARY TO GOVERNMENT

To
[Sri E.Prabhakar, Office Subordinate](#),
The School Education(OP-claims)Dept
The Finance (HRM.IV) department
The Dy.Pay & Accounts Officer, Secretariat Br.,Hyderabad
The Accountant General, AP & Telangana, Hyderabad.
SC/SF

//FORWARDED::BY ORDER//

SECTION OFFICER